Terms and Conditions, User license

- The We Are Satoshis website, and all other connected services are provided "as is" and without warranty of any kind to the User by the We Are Satoshis operating entity.
- 2. The User acknowledges that he or she is solely responsible for the safety and security of his (cryptocurrency/blockchain) wallet, funds, and tokens. Furthermore, the User is responsible for verifying all (blockchain) transactions that interact with We Are Satoshis smart contracts and services before signing them and sending them for execution on the Ethereum blockchain.
- 3. The User acknowledges that the We Are Satoshis website, other connected services, or personnel working for the project will never ask for their Ethereum wallet seed phrase or private keys. However, if such a case occurs, the User is advised not to proceed and immediately notify the We Are Satoshis team by emailing hello@wearesatoshis.com.
- 4. The User acknowledges that all interactions with the We Are Satoshis website and smart contracts are happening on the Ethereum blockchain and that undos, reverts, or refunds are impossible. The User is solely responsible for all transaction fees and other expenses incurred while interacting with the We Are Satoshis website, smart contracts, and other services.
- The User acknowledges that the only expectation he or she has from acquiring a
 We Are Satoshis NFT is to acquire the underlying artwork, personal and
 commercial use licenses associated with the artwork.
- 6. After the user mints and acquires the We Are Satoshis NFT token, the User is solely responsible for the safekeeping of the token, downloading, and storing the acquired artwork.
- 7. The User acknowledges that by acquiring one or more We Are Satoshis NFTs he or she has no other expectations, such as being entitled to any financial rewards or profits arising from the work of others, staking crypto, or DeFi yields. Further, the User acknowledges that he or she does not expect any other form of income

arising from owning one or more NFTs from the We Are Satoshis NFT collection. The User is not entitled to any share of revenue or profits derived from the We Are Satoshis brand and other related products made and sold by the We Are Satoshis operating entity.

- 8. The ownership of the We Are Satoshis NFT tokens and artwork is maintained by the We Are Satoshis smart contract. The User can prove the ownership by having the NFT token in their blockchain wallet. We are unable to and will never seize, modify or transfer the ownership of any We Are Satoshis NFT token.
- 9. By acquiring the NFT token, the User is granted both personal use license and commercial use license for the artwork represented by the subject NFT token as defined below. Personal and commercial use licenses do not grant permission to use or associate with We Are Satoshis name, brand, logo, trademark, or any other intellectual property.
- 10. Personal use license: By acquiring the NFT token, the User is free to use the artwork for all personal purposes, including but not limited to social media profile pictures, printed posters, desktop backgrounds, etc., as long as the usage of the artwork does not violate any human rights, terms and conditions defined in this document, any other laws, and for as long as the User can cryptographical prove ownership of the NFT token associated with the used artwork. The User is free to use and display the artwork on other websites, apps, or services that cryptographically verify the ownership of the NFT token and associated artwork before displaying it.
- 11. Commercial use license: The commercial rights associated with the NFT token allow users to create new products derived from the related artwork and use them in for-profit activities through their effort and investment, without associating the derivatives and new products with the We Are Satoshis NFT collection name, brand, trademark, or any related entities. The commercial rights and the license is granted to the User for as long as he can cryptographically prove the ownership of the NFT token and the related artwork while complying with the terms and conditions set in this document.
- 12. If the User fails to comply and fails to stay in compliance with the terms and conditions set in this document, both the Personal use license and the Commercial license for all We Are Satoshis NFT tokens that the User owns will

be revoked.

- 13. We Are Satoshis operating entity keeps the rights to use the artwork represented by any NFT token in the We Are Satoshis collection without any limitations of use and application, indefinitely, worldwide, and free of charge.
- 14. The User can sell the NFT token at will, without any restriction, for as long as he can cryptographically prove the ownership of the NFT token being sold. The User acknowledges that by selling the token, the ownership and all associated rights for personal and commercial use are transferred to the new owner. In case of the token sale, the User must stop all commercial and personal use activities related to the sold NFT token.
- 15. The User acknowledges that the We Are Satoshis NFT collection will charge a royalty fee on all sales of We Are Satoshis NFT tokens that happen on public marketplaces such as OpenSea. The royalty fee is set by the We Are Satoshis operating entity and is subject to change without notice at the convenience of the We Are Satoshis operating entity.
- 16. The User acknowledges that by acquiring the NFT token, he or she is not making an investment of any sort, especially he or she is not making an investment into the We Are Satoshis NFT collection or related business entities.
- 17. The User acknowledges that he or she is solely responsible for any and all losses that may arise from using the We Are Satoshis website, smart contract, or related services, especially losses or damages that may occur from a smart contract security breach, exploit, theft or other malicious activities.
- 18. This document is subject to change without prior notice by the We Are Satoshis operating entity, given that the new version of the document will continue to grant personal and commercial use licenses to the token owners.